

SANGHVI FORGING AND ENGINEERING LIMITED

Regd Office :244/6-7, G.I.D.C Industrial Estate, Waghodia -391760

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011.

(Rs. In Lacs)

Sr No.	Particular	Quarter ended	Year ended
		June 30,2011 (Unaudited)	March 31,2011 (Audited)
1	a.	729.40	3,858.93
	b.	38.01	128.89
	Total	767.41	3,987.82
2	Total Expenditure		
	a.	(70.41)	(205.25)
	b.	469.68	2,443.10
	c.	104.00	469.92
	d.	46.94	170.64
	e.	16.86	64.88
	f.	84.15	307.30
	Total	651.22	3,250.59
3	Profit from Operations before Other Income and Interest (1-2)	116.19	737.23
4	Other Income	0.88	24.61
5	Profit before Interest and Tax (3+4)	117.07	761.84
6	Interest/Finance Charges-(Net)	27.74	155.50
7	Profit/(Loss) from Ordinary Activities Before Tax (5-6)	89.33	606.34
8	Tax Expenses	28.53	212.85
9	Profit/(Loss) from Ordinary Activities After Tax (7-8)	60.80	393.49
10	Extraordinary Items (Net of Tax)	-	-
11	Profit/(Loss) for the period (9-10)	60.80	393.49
12	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1269.23	799.20
13	Reserves excluding Revaluation Reserve as per Balancesheet of previous accounting period	-	1,068.61
14	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised) -Basic and Diluted EPS before and after Extraordinary Items	0.59	5.09
17	Public Shareholding		
	a) Number of shares	5486643	786,419
	b) Percentage of shareholding	43.23	9.84
18	Promoters and Promoters Group Shareholding		
	a. Pledged/Encumbered 5		
	No of Shares	-	1,339,140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	-	18.58
	Percentage of Shares (as a % of the total Share capital of the Company)	-	16.76
	b. Non-Encumbered		
	No of Shares	7205624	5,866,484
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	56.77	81.42
	Percentage of Shares (as a % of the total Share capital of the Company)	56.77	73.40

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 10th August, 2011.
- The above unaudited financial results are subjected to limited review of Statutory Auditors.
- As the Company has identified the "Forging and Fitting " as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting "prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- The Company made an Initial Public Offer of 4341195 equity shares of Rs. 10/- at a price of Rs. 85/- aggregating to Rs. 3690.02 lacs during the month of May 2011.The shares of the Company were listed on National Stock Exchange of India Limited and Bombay Stock Exchange Limited on May 23, 2011.
- State Bank of India has vide its letter dated April 11, 2011, revoked the pledge on 1339140 equity shares created in their favour by the Promoters of the Company ("the said Shares"), on the condition that the said Shares would be re-pledged to them after listing of the Equity Shares of the Company on the Stock Exchanges but before the disbursement of the term loan as per the Sanction Letter dated September 20, 2010.The release of pledge on the said Shares by the Bank is made for the purpose of facilitating the Company to comply with Regulation 36 of the SEBI Regulations.
- The details of utilization of proceeds of Initial Public Offer(IPO) as required by clause 43 of the Listing Agreement is as under:

Particulars	Amount (Rs. In Lacs)(Proposed in Prospectus)	Actual Utilization till 30th June 2011(Rs in Lacs)	Balance to be utilised/(Overutilised) (Rs. In Lacs)
For New Project	4250	1904	2346
Issue Expenses	300	395.03	-95.03

- Company through the resolutions of its Board of Directors dated December 29, 2010 and April 13, 2011 has made Pre -IPO placement of 699981 equity shares of Rs 10/-each fully paid up at premium of Rs 70/- aggregating to Rs 559.98 lacs to Dangoo & Dienenthal GmbH KG, Germany.
- There was no shareholder grievances reported or pending during the quarter ended June 30, 2011.
- Since this is the first quarter, post listing of Equity Shares of the Company, the comparative figures for the previous quarter/period end have not given.
- The figures have been regrouped or re arranged wherever necessary.

For and on behalf of the Board of Directors