

**BEFORE THE ADJUDICATING AUTHORITY  
NATIONAL COMPANY LAW TRIBUNAL  
AHMEDABAD BENCH  
AHMEDABAD  
Court 2**

IA 195 of 2020 in C.P.(I.B) No. 197/NCLT/AHM/2018

Coram: HON'BLE Ms. MANORAMA KUMARI, MEMBER JUDICIAL  
HON'BLE Mr. CHOCKALINGAM THIRUNAVUKKARASU, MEMBER TECHNICAL

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD BENCH  
OF THE NATIONAL COMPANY LAW TRIBUNAL ON 13.03.2020**

Name of the Company: Chandra Prakash Jain RP Sanghvi  
Forging & Engineering Ltd

Section : Section 12 & 60(5) r.w 11,15,51 & 153 of the  
Insolvency and Bankruptcy Code,2016

<u>S.NO.</u>	<u>NAME (CAPITAL LETTERS)</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
1.	MONAAL J. DAVAWALA	Advocate	Applicant	<u>Monaal</u>
2.				

**ORDER**

The Applicant is represented through learned counsel.

The instant application is filed on behalf of the RP with the following prayer:

*To allow the present application and thereby granting the exclusion of period of 106 days (from 20.09.2019 to 04.01.2020 being stay imposed by Hon'ble NCLAT) from the Corporate Insolvency Resolution Process.*

Heard the Learned Lawyer for the Applicant.

On perusal of the records, it is found that one of the Directors of the Suspended Management preferred an appeal before the Hon'ble NCLAT, wherein, vide order

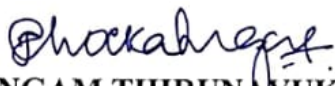
*Chockalingam*

*Manorama*

dated 20.09.2019, an interim order was passed staying the proceeding of the order dated 30.08.2019 passed under Section 7 of the IB Code by the Adjudicating Authority. The said order was again vacated vide order dated 02.12.2019 with a specific averment that the interim order shall stands vacated from 04.01.2020. The above said order is enclosed with application.

It is a matter of record that order dated 30.08.2019 is stayed on 20.09.2019 by the Hon'ble NCLAT and which was vacated on 02.12.2019, however, with effect from 04.01.2020. In view of the above, the period from 20.09.2019 till 04.01.2020 i.e. 106 days is hereby exempted.

Accordingly, the instant application is allowed and disposed-off with the above observation.



**CHOCKALINGAM THIRUNAVUKKARASU**  
**MEMBER TECHNICAL**

Dated this the 13th day of March, 2020



**MANORAMA KUMARI**  
**MEMBER JUDICIAL**